

# EkOTECHNIKA

## AD-HOC ANNOUNCEMENT

### **Ekotechnika AG: Withdrawal of forecast for the 2022/2023 financial year**

Walldorf, 18 April 2023 – Ekotechnika AG (Primary Market Düsseldorf Stock Exchange; ISIN: DE000A161234) is withdrawing its forecast published on 14 October 2022 for the current 2022/2023 financial year ending on 30 September 2023. The reasons for this are a significant slump in demand from Russian farmers for new machines due to various economic influences as well as the continuing considerable imponderables with regard to the ability to supply spare parts as a result of the Russia-Ukraine conflict. The resulting effects on the revenue and earnings development of Ekotechnika AG for the 2022/2023 financial year cannot be reliably predicted at present. This also applies in particular in view of the existing major uncertainties with regard to currency influences, which continue to be characterized by a high volatility of the ruble exchange rate.

From today's perspective, Ekotechnika Group will fall considerably short of the originally forecast revenue for the 2022/2023 financial year of EUR 230 million and the previously forecast operating result (EBIT) of EUR 24 million.

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