

Ekotechnika AG appoints new Executive Board member and reports positive performance in financial year 2015/2016

- **Björne Drechsler to join management team effective 1 March 2017**
- **Financial year 2015/2016 saw business operations stabilise**
- **EBIT of EUR 5.3 million and sales revenues of EUR 117.2 million**

Walldorf, 25 January 2017 – The Supervisory Board of Ekotechnika AG (primary market; ISIN: DE000A161234), the German holding company of the EkoNiva-Technika Group, the largest dealer of international agricultural machinery in Russia, has announced the appointment of an additional member to its Executive Board. As of 1 March 2017, Björne Drechsler will serve as new Executive Board member and CFO of Ekotechnika AG, working alongside CEO Stefan Dürr, the current sole director.

Mr Drechsler previously served as managing director and CEO of GEA Farm Technologies Russia, a Russian subsidiary of the German GEA group, for twelve years. In the past 18 months, he was also responsible for the Equipment Sales activities of GEA group in Russia and Central Asia. A business studies graduate from HWR Berlin, who speaks Russian fluently and is very much familiar with the agricultural equipment business thanks to his long-standing experience in selling GEA process technology in the country.

Moreover, the Supervisory Board has approved Ekotechnika AG's consolidated financial statements for the past fiscal year 2015/2016 (30 September) which show that the company's business performance has continued to stabilise. According to the statements, Ekotechnika AG is reporting consolidated sales revenues of EUR 117.2 million (previous year: EUR 109.0 million) as well as a clearly positive operating result (EBIT) of EUR 5.3 million (previous year: EUR -1.2 million).

The detailed group financials as well as the complete consolidated financial statements are to be published at <http://www.ekotechnika.de/en/investor-relations/documents.html> on 2 February 2017.

About Ekotechnika

Walldorf-based Ekotechnika AG is the German holding company of the Ekoniva-Technika Group, the largest distributor of agriculture equipment in Russia. The company's single most important supplier is John Deere, the world's leading

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manufacturer in this field. Its main business is in selling new equipment such as tractors and combines but also milking equipment and precision farming technology. In addition, the company sells spare parts and provides service and maintenance. Ekotechnika's founder and board member is Stefan Dürr, who has been active in the Russian farming sector since the late eighties and has been instrumental in its modernisation over the past two decades. In 2011 the equipment business was separated from the farming business, which now operates independently under the name Ekosem-Agrar. Operating 12 locations in attractive Russian farming regions, Ekotechnika today employs around 520 people and generates sales of EUR 109 million in 2014/2015. The Ekotechika stock is listed on the Primärmarkt of the Düsseldorf stock market (ISIN: DE000A161234).

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